

## **Landlord Financial Incentive FAQ**

### **Q: Who qualifies for this \$500 financial incentive?**

A: New and existing landlords who are signing a new lease with a Housing Choice Voucher participant moving into their St Paul property on or after 8/1/2020. This incentive is extended to all requests for tenancy approval received by 2/28/2021. New landlords will be eligible for an additional incentive of \$500.

### **Q: Who qualifies as new owners/ landlords?**

A: New owners and landlords are identified as those who are working with the St Paul HCV Program for the very first time, and/or returning owners who have not been an active owner for the last three years.

### **Q: How do I sign up for this incentive?**

A: You do not have to sign up to receive this incentive. Any St. Paul landlord who signs a new lease on or after 8/1/2020 to a Housing Choice Voucher tenant or submits a request for tenancy approval by 2/28/2021 will receive the incentive once all the normally requested paperwork is completed.

### **Q: Do lease renewals qualify for the incentive?**

A: No, lease renewals do not qualify. This incentive is for new move in leases only.

### **Q: How will the incentive be paid?**

A: The incentive will be paid via paper check, and separate from the tenant's housing assistance payments.

### **Q: When will the incentive be paid?**

A: The incentive will be paid when all requested lease and contract paperwork is completed, returned, and the file is processed for its first payment.

### **Q: I am set up for direct deposit, will I receive the incentive payment electronically?**

A: No, all incentive payments will be paid via paper check, and separate from the tenant's housing assistance payments.

### **Q: Can I qualify for more than one incentive?**

A: Yes, owners can receive an incentive for every new lease signed on or after August 1, 2020.

**Q: How long are you offering this financial incentive?**

A: We are offering this incentive for any new lease up effective on or after August 1, 2020 and for any request for tenancy approval received by 2/28/2021. The continuation of the financial incentive and the availability of funds will continue to be reviewed on a monthly basis.

**Q: Will I receive a tax document for these payments?**

A: Yes, a Form 1099-MISC will be issued for these payments.

**Q: Who can I contact for more information?**

A: Seng Vang at 651-292-6034 or [seng.vang@stpha.org](mailto:seng.vang@stpha.org). This page will be updated periodically to reflect answers to additional frequently asked questions.